NILACHAL REFRACTORIES LIMITED

CIN: L26939OR1977PLC000735
Registered Office: Plot No. 598/599, Kedarnath Apartment, Mahabir Nagar, Lewis Road, Bhubaneswar – 751002, Odisha, India;
Tel. No.: +91 8018495262;
Email ID: cs@nilachal.in; **Website:** www.nilachal.in

NOTICE TO SHAREHOLDERS – REMOTE E-VOTING

Notice is hereby given to the shareholders of Nilachal Refractories Limited ("Company") that pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with the applicable Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided remote e-voting facility to its members in respect of the Special Resolution for approval of voluntary delisting of equity shares of the Company from BSE Limited and The Calcutta Stock Exchange Limited.

The remote e-voting facility commenced on **Sunday, April 26, 2026 at 9:00 A.M. (IST)** and shall remain open till **Monday, May 25, 2026 at 5:00 P.M. (IST)**. Thereafter, the remote e-voting module shall be disabled by National Securities Depository Limited ("NSDL") and voting shall not be allowed beyond the said date and time.

Members holding shares either in physical form or in dematerialized form as on the cut-off date i.e. **Friday, April 17, 2026**, are entitled to cast their votes electronically.

The Notice along with the Explanatory Statement has already been sent to the shareholders and is also available on the website of the Company and on the website of NSDL at https://www.evoting.nsdl.com/. The same is also available on the websites of BSE Limited and The Calcutta Stock Exchange Limited.

Any person who acquires shares of the Company and becomes a member after dispatch of the Notice and holding shares as on the cut-off date may obtain the login credentials by following the instructions mentioned in the Notice.

In case of any queries/grievances relating to remote e-voting, members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual available at www.evoting.nsdl.com or contact NSDL at the designated helpline.

The results of the remote e-voting shall be declared on or before **Tuesday, May 26, 2026** and the same shall be displayed on the website of the Company, NSDL and communicated to the Stock Exchanges.

For Nilachal Refractories Limited

Sd/-
Vimal Prakash
Director

Date: May 09, 2026
Place: Bhubaneswar

GUJARAT AMBUJA EXPORTS LIMITED

Registered Office : "AMBUJA TOWER", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 054. | **CIN :** L15140GJ1991PLC016151
Phone : +91 79 6155 6677 | **Fax :** +91 79 6155 6678
Website : www.ambujagroup.com | **Email :** info@ambujagroup.com

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EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

(₹ in Crores)

Sr.	Particulars	Standalone Results					Consolidated Results				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited	31.03.2026 Audited	31.12.2025 Unaudited	31.03.2025 Audited	31.03.2026 Audited	31.03.2025 Audited
1.	Total income from operations	1491.75	1516.56	1292.23	5835.99	4696.28	1491.77	1516.54	1291.54	5835.77	4695.06
2.	Net Profit / (Loss) from ordinary activities for the period (before tax, Exceptional and/or Extraordinary items)	179.19	93.00	50.00	409.09	342.51	179.06	92.86	49.18	408.38	340.94
3.	Net Profit / (Loss) from ordinary activities for the period before tax (after Exceptional and/or Extraordinary items)	179.88	88.34	50.00	405.12	342.51	179.75	88.20	49.18	404.41	340.94
4.	Net Profit / (Loss) from ordinary activities for the period after tax (after Exceptional and/or Extraordinary items)	135.45	66.06	32.69	304.99	250.82	135.32	65.92	31.87	304.28	249.25
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	135.23	66.82	32.81	304.90	250.90	135.10	66.68	31.99	304.19	249.33
6.	Equity Share Capital (Face Value of ₹ 1/- each)	45.87	45.87	45.87	45.87	45.87	45.87	45.87	45.87	45.87	45.87
7.	Earnings Per Share (Face Value of ₹ 1/- each) (not annualised)										
	(i) Basic	2.95	1.44	0.71	6.65	5.47	2.95	1.44	0.70	6.63	5.44
	(ii) Diluted	2.95	1.44	0.71	6.65	5.47	2.95	1.44	0.70	6.63	5.44

NOTE:
1. The above is an extract of the detailed format of Quarter and Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Company's website at www.ambujagroup.com and the Stock Exchanges websites at www.bseindia.com and www.nseindia.com.
2. The Board has recommended a final dividend of ₹ 0.30 per equity share of ₹ 1/-each.

Place : Ahmedabad
Date : 9th May, 2026

Committed to Growth

For GUJARAT AMBUJA EXPORTS LIMITED
Manish Gupta
Chairman & Managing Director
(DIN : 00028196)

FORM L-1-A-A-RA
Name of the Insurer: CreditAccess Life Insurance Limited
Registration No. and Date of Registration with the IRDAI:163, March 31, 2023
REVENUE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2026
Policyholder's Account (Technical Account)

CreditAccess Life
Suraksha aur Samruddhi

(Amount in Rs. Lakhs)

Particulars	For the Year ended on 31st March 2026							For the Year ended on 31st March 2025						
	Total	Non-linked			Linked			Total	Non-linked			Linked		
		Individual		Group	Individual		Group		Individual		Group	Individual		Group
		Life	Pension		Life	Pension			Life	Pension		Life	Pension	
PREMIUMS EARNED - Net														
(a) Premium	62,558	-	-	62,558	-	-	-	19,297	-	-	19,297	-	-	-
(b) Reinsurance ceded	(57)	-	-	(57)	-	-	-	(40)	-	-	(40)	-	-	-
(c) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	**62,501**	**-**	**-**	**62,501**	**-**	**-**	**-**	**19,257**	**-**	**-**	**19,257**	**-**	**-**	**-**
INCOME FROM INVESTMENTS														
(a) Interest, Dividends & Rent – Gross	1,610	-	-	1,610	-	-	-	543	-	-	543	-	-	-
(b) Profit on sale/redemption of investments	660	-	-	660	-	-	-	347	-	-	347	-	-	-
(c) (Loss on sale/ redemption of investments)	(624)	-	-	(624)	-	-	-	(181)	-	-	(181)	-	-	-
(d)Transfer/Gain on revaluation/change in fair value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Amortisation of Premium / Discount on investments	124	-	-	124	-	-	-	107	-	-	107	-	-	-
Other Income (to be specified)	-	-	-	-	-	-	-	12	-	-	12	-	-	-
Contribution from Shareholders' A/c														
(a) Towards Excess Expenses of Management	11,251	-	-	11,251	-	-	-	2,640	-	-	2,640	-	-	-
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL	**13,021**	**-**	**-**	**13,021**	**-**	**-**	**-**	**3,468**	**-**	**-**	**3,468**	**-**	**-**	**-**
TOTAL (A)	**75,522**	**-**	**-**	**75,522**	**-**	**-**	**-**	**22,725**	**-**	**-**	**22,725**	**-**	**-**	**-**
COMMISSION	18,386	-	-	18,386	-	-	-	2,979	-	-	2,979	-	-	-
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS	8,215	-	-	8,215	-	-	-	2,966	-	-	2,966	-	-	-
Provision for doubtful debts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions (other than taxation)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) For others (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goods and Services Tax on ULIP Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (B)	**26,601**	**-**	**-**	**26,601**	**-**	**-**	**-**	**5,945**	**-**	**-**	**5,945**	**-**	**-**	**-**
BENEFITS PAID (Net)	15,406	-	-	15,406	-	-	-	4,184	-	-	4,184	-	-	-
Interim Bonuses Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Gross	27,590	-	-	27,590	-	-	-	11,166	-	-	11,166	-	-	-
(b) Amount ceded in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Amount accepted in Reinsurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for Linked Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Fund for Discontinued Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL (C)	**42,996**	**-**	**-**	**42,996**	**-**	**-**	**-**	**15,350**	**-**	**-**	**15,350**	**-**	**-**	**-**
SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)	**5,925**	**-**	**-**	**5,925**	**-**	**-**	**-**	**1,430**	**-**	**-**	**1,430**	**-**	**-**	**-**
Amount transferred from Shareholders' Account (Non-Technical Account)	-	-	-	-	-	-	-		-	-		-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION	5,925	-	-	5,925	-	-	-	1,430	-	-	1,430	-	-	-
APPROPRIATIONS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Shareholders' Account	5,925	-	-	5,925	-	-	-	1,430	-	-	1,430	-	-	-
Transfer to Other Reserves (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds for Future Appropriations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	**5,925**	**-**	**-**	**5,925**	**-**	**-**	**-**	**1,430**	**-**	**-**	**1,430**	**-**	**-**	**-**

FORM L-2-A-A-PL
Name of the Insurer: CreditAccess Life Insurance Limited
Registration No. and Date of Registration with the IRDAI:163, March 31, 2023
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2026

Shareholder's Account (Non-technical Account)

(Amount in Rs. Lakhs)

Particulars	For the Year ended on 31st March 2026	For the Year ended on 31st March 2025
Amounts transferred from the Policyholders Account (Technical Account)	5,925	1,430
Income From Investments	-	-
(a) Interest, Dividends & Rent – Gross	944	745
(b) Profit on sale/redemption of investments	1,435	2,182
(c) (Loss on sale/ redemption of investments)	(808)	(262)
(d) Amortisation of Premium / Discount on Investments	54	178
Other Income	1	2
TOTAL (A)	**7,551**	**4,275**
Expense other than those directly related to the insurance business	157	128
Contribution to Policyholders' A/c		
(a) Towards Excess Expenses of Management	11,251	2,640
(b) Others	-	-
Interest on subordinated debt	-	-
Expenses towards CSR activities	11	-
Penalties	-	-
Bad debts written off	-	-
Amount Transferred to Policyholders' Account	-	-
Provisions (Other than taxation)	-	-
(a) For diminution in the value of investments (Net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others (to be specified)	-	-
TOTAL (B)	**11,419**	**2,768**
Profit/ (Loss) before tax	**(3,868)**	**1,506**
Provision for Taxation	-	219
Profit / (Loss) after tax	**(3,868)**	**1,287**
APPROPRIATIONS		
(a) Balance at the beginning of the year	1,350	62
(b) Interim dividend paid	-	-
(c) Final dividend paid	-	-
(d) Transfer to reserves/ other accounts (to be specified)	-	-
Profit/Loss carried forward to Balance Sheet	**(2,518)**	**1,350**

Notes:
1) This disclosure is made in accordance with IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30,2021.
2) The audited accounts for the year ended March 31,2026 have been approved in the meeting of the Board of Directors held on May 06, 2026.
3)The Previous year figures have been regrouped/reclassified whereever necessary,to conform to current year presentation

FORM L-3-A-A-BS
BALANCE SHEET AS AT 31st MARCH 2026

(Amount in Rs. Lakhs)

Particulars	As at 31st March 2026	As at 31st March 2025
Sources of Funds		
Shareholders' Funds:		
Share Capital	16,800	16,800
Share Application Money Pending Allotment	-	-
Reserves And Surplus	75	1,375
Credit/(Debit) Fair Value Change Account	(349)	(21)
Sub-Total	**16,526**	**18,154**
Borrowings	-	-
Policyholders' Funds:	-	-
Credit/(Debit) Fair Value Change Account	(669)	(81)
Policy Liabilities	46,016	18,426
Funds for discontinued policies:	-	-
(i) Discontinued on Account of non-payment of premiums	-	-
(ii) Others	-	-
Insurance Reserves	-	-
Provision for Linked liabilities	-	-
Sub-Total	**45,347**	**18,345**
Funds for Future Appropriations	-	-
Linked	-	-
Non-Linked (Non-PAR)	-	-
Non-Linked (PAR)	-	-
Deferred Tax Liabilities (Net)	-	-
TOTAL	**61,873**	**36,499**
Application of Funds		
Investments		
Shareholders'	18,244	17,310
Policyholders'	36,182	15,980
Assets held to cover Linked Liabilities		-
Loans		
Fixed Assets	658	490
Deferred Tax Assets (Net)		
Current Assets	-	
Cash and Bank Balances	3,678	2,026
Advances and Other Assets	2,361	1,712
Sub-Total (A)	**6,039**	**3,738**
Current Liabilities	1,573	944
Provisions	195	75
Sub-Total (B)	**1,768**	**1,019**
Net Current Assets (C) = (A – B)	**4,271**	**2,719**
Miscellaneous Expenditure (to the extent not written off or adjusted)	-	-
Debit Balance in Profit & Loss Account (Shareholders' Account)	2,518	-
Deficit in Revenue Account (Policyholders' A/c)		
TOTAL	**61,873**	**36,499**

Place :Bangalore
Date : 06/05/2026

For and on behalf of the Board of Directors

Sd/-
Diwakar R Boddupalli
Managing Director & CEO
DIN No. 02775640

FORM L-22A - ANALYTICAL RATIOS
Name of the Insurer: CreditAccess Life Insurance Limited

Analytical Ratios for Life Companies — Date:31st March 2026

Sl.No.	Particular	For the Year ended on 31st March 2026	For the Year ended on 31st March 2025
1	**New Business Premium Growth Rate**		
	(i) Linked Business	0%	0%
	(ii) Non-Linked Business		
	Participating	0%	0%
	Non Participating	224%	99%
2	**Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)**	0%	0%
3	**Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)**	0%	0%
4	**Net Retention Ratio**	99.91%	99.79%
5	**Conservation Ratio (Segment wise)**		
	(i) Linked Business	-	-
	(ii) Non-Linked Business	-	-
	Participating	-	-
	Non Participating	-	-
6	**Expense of Management to Gross Direct Premium Ratio**	43%	31%
7	**Commission Ratio (Gross commission and Rewards paid to Gross Premium)**	29%	15%
8	**Ratio of Policyholders' Fund to Shareholder's funds**	274%	101%
9	**Change in networth (Amount in Rs. Lakhs)**	-3868	1287
10	**Growth in Networth**	-23%	8%
11	**Ratio of Surplus to Policyholder's Fund**	13%	8%
12	**Profit after tax / Total Income**	-6%	6%
13	**(Total Real Estate + Loans)/(Cash & Invested Assets)**	0%	0%
14	**Total Investments/(Capital + Reserves and Surplus)**	323%	183%
15	**Total Affiliated Investments/(Capital+ Reserves and Surplus)**	NA	NA
16	**Investment Yield - (Gross and Net) -Fund wise and With/Without realised gain**		
	a. Shareholder's Fund:		
	Investment Yield - (Gross and Net) -Fund wise and With realised gain	9%	20%
	Investment Yield - (Gross and Net) -Fund wise and Without realised gain	5%	21%
	b. Policyholder's Fund:		
	Investment Yield - (Gross and Net) -Fund wise and With realised gain	5%	9%
	Investment Yield - (Gross and Net) -Fund wise and Without realised gain	1%	10%
17	**Persistency Ratio - Premium Basis (Regular Premium / Limited Premium Payment under Group category)**		
	For 13th month	82%	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	for 61st month	NA	NA
	Persistency Ratio - Number of Policy Basis (Regular Premium / Limited Premium Payment under Group category)		
	For 13th month	71%	NA
	For 25th month	NA	NA
	For 37th month	NA	NA
	For 49th Month	NA	NA
	for 61st month	NA	NA
18	**NPA Ratio**		
	Policyholder's Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
	Shareholder's Funds		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
19	**Solvency Ratio**	190%	359%
20	**Debt Equity Ratio**	NA	NA
21	**Debt Service Coverage Ratio**	NA	NA
22	**Interest Service Coverage Ratio**	NA	NA
23	**Average ticket size in Rs. - Individual premium (Non-Single)**	NA	NA

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(Please scan this QR Code to view the Prospectus)

VALUE 360

Managing Brand Equity

VALUE 360 COMMUNICATIONS LIMITED

CORPORATE IDENTIFICATION NUMBER: U22222DL2009PLC189466

Our Company was incorporated as a private limited company under the name and style of 'Value 360 Communications Private Limited', under the Companies Act, 1956, pursuant to a certificate of incorporation dated April 17, 2009 having corporate identification number U22222DL2009PTC189466 issued by the Assistant Registrar of Companies, Delhi & Haryana. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in its meeting held on December 02, 2024, and by the Shareholders in an extraordinary general meeting held on December 27, 2024, and consequently the name of our Company was changed to 'Value 360 Communications Limited' and a fresh certificate of incorporation dated January 29, 2025 was issued by the Registrar of Companies, Central Processing Centre. The corporate identification number of our Company is U22222DL2009PLC189466. For change in registered office and other details please see *"Our History and Certain Corporate Matters"* on page 179 of this Red Herring Prospectus.

Registered Office: 43A, Okhla Industrial Estate, Phase III, South Delhi, New Delhi, Delhi, India, 110020
Corporate Office: NA; **Website:** www.value360india.com; E-Mail: Compliance@value360india.com; **Telephone No:** 011-46658888
Company Secretary and Compliance Officer: Ms. Bhakti Sharma

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE)."

PROMOTERS OF OUR COMPANY: MR. KUNAL KISHORE, MR. GAURAV PATRA AND MRS. MANISHA CHAUDHARY

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

The Company's' PR Communications vertical offers a comprehensive suite of strategic communication services, including Investor Relations, Crisis Communication, Reputation Management, Digital PR Solutions, and End-to-End Campaign Management. The vertical helps brands build credibility, manage stakeholder perception, and maintain a strong media presence.

ATTENTION INVESTORS - CORRIGENDUM TO PROSPECTUS

This corrigendum ("Corrigendum") is with reference to the Prospectus dated May 07, 2026 ("Prospectus") filed by Value 360 Communications Limited ("Company") with the Registrar of Companies.

Investors are requested to note the following amendment in the Prospectus:

Amendment in the Chapter titled "Material Contracts and Documents for Inspection" on page 350 of the Prospectus:

The Date of Due Diligence Report issued by Mahima Khandelwal mentioned in point 10. of Material Document has been incorrectly stated in the Prospectus. The same shall be read as follows:

Material Documents:

Existing Disclosure: 10. Written consent dated July 25, 2025 from M/s. Mahima Khandelwal & Associates, & M/s. Tyagi Himani and Company, Practising Company Secretary to include their name as an independent practicing company secretary under Section 26 of the Companies Act, 2013 in this Prospectus and be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in respect of their reports dated July 26, 2025 and February 28, 2026 and such consent has not been withdrawn until the filing of this Prospectus with the SEBI.

Revised Disclosure: 10. Written consent dated July 25, 2025 from M/s. Mahima Khandelwal & Associates, & M/s. Tyagi Himani and Company, Practising Company Secretary to include their name as an independent practicing company secretary under Section 26 of the Companies Act, 2013 in this Prospectus and be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in respect of their reports dated July 25, 2025 and February 28, 2026 and such consent has not been withdrawn until the filing of this Prospectus with the SEBI.

Accordingly, the date mentioned in the Prospectus related to Due diligence Report issued by Mahima Khandelwal shall stand corrected to the revised date mentioned above.

This Corrigendum should be read in conjunction with the Prospectus, and all other terms and conditions of the Prospectus remain unchanged.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF 42,54,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 /- EACH OF VALUE 360 COMMUNICATIONS LIMITED (FORMERLY KNOWN AS "VALUE 360 COMMUNICATIONS PRIVATE LIMITED"), ("VALUE360" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 98/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 88/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 4,168.92 LAKHS ("THE ISSUE"), OF WHICH 2,13,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 98/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 88/- PER EQUITY SHARE AGGREGATING TO ₹ 209.33 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 40,40,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 98/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 88/- PER EQUITY SHARE AGGREGATING TO ₹ 3,959.59 LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.44% AND 25.11%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDER AND THEIR AVERAGE COST OF ACQUISITION

NAME OF SELLING SHAREHOLDER	TYPE	NUMBER OF EQUITY SHARE OFFERED	WEIGHTED AVERAGE COST OF ACQUISITION PER EQUITY SHARE
Mr. Gaurav Patra	Promoter Selling Shareholder	4,24,800 Equity Shares	₹ 10 Each

BID/ISSUE PERIOD

BID/ISSUE OPENS ON: MONDAY, MAY 04, 2026 | BID/ISSUE CLOSES ON: WEDNESDAY, MAY 06, 2026

FACE VALUE OF EQUITY SHARES IS RS 10.00 EACH AND ISSUE PRICE IS RS. 98.00 EACH
THE ISSUE PRICE IS 9.8 TIMES OF THE FACE VALUE OF EQUITY SHARE

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 28 of the RHP.

- Our Company, Promoters, Subsidiaries, and Directors are currently involved in ongoing legal proceedings. Any unfavorable outcome in these proceedings could result in liabilities or penalties, which may negatively impact our business, financial performance, cash flows, and reputation.
- Our Company is highly dependency on Public Relations Service Segment for Revenue.
- Expansion into AI-led creative content production and media buying introduces significant operational, financial, and execution risks, including capital strain, integration challenges, potentially disrupting profitability and operational efficiency.
- The Valuation of proposed investment in Irida Interactive Pvt Ltd is based on future projections and assumptions under DCF method which if not realized may materially affect the accuracy of valuation and investment outcomes.
- We may not be able to effectively integrate the businesses we acquire, which may adversely affect our ability to achieve our growth and business objectives. In addition, acquisitions, including our recent acquisitions, involve numerous risks, any of which could harm our business, results of operations, cash flows and financial condition.
- We work with multiple clients from various locations, and delays or defaults in their payments could disrupt our cash flows. This may impact our working capital and profitability.
- The rapidly evolving digital marketing landscape exposes the Company to technological, regulatory, and consumer behavior risks, requiring constant adaptation and investment to remain competitive while managing rising compliance and operational costs.
- We do not own any of the properties from which we operate. If we are unable to renew our current leases or if we renew them on terms which are detrimental to our Company, we may suffer a disruption in our operations or increased relocating costs, or both, which could adversely affect our business, results of operations, cash flows and financial condition.
- Failures in IT systems and infrastructure supporting our system and operations could significantly disrupt our operations and have a material adverse effect on our business, results of operations, cash flows and financial condition.
- Though our tech-driven integrated business model provides the opportunity for clients to engage our synergistic services across verticals through integrating AI and automation, we may not be able to effectively cross-leverage our diverse offerings to clients due to a variety of reasons outside of our control. This may adversely affect our growth prospects.

PROPOSED LISTING: MONDAY, MAY 11, 2026

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 2% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the"QIB Portion"). Further, not less than 29% of the Net Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders and not less than 69% of the Net Issue was made available for allocation to Individual Bidders in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of RIBs using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts was blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts, Anchor Investors were not permitted to participate in the Issue through the ASBA process. We do not have an anchor investor for the issue. For details, see 'Offer Procedure" beginning on page 310 of the Prospectus.

The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to NSE. For the purpose of this Offer, the designated Stock Exchange will be the National Stock Exchange of India Limited EMERGE platform.

SUBSCRIPTION DETAILS

The issue received 2,733 applications for 92,55,600 equity shares (including marker maker reservation portion) as per the Application data after considering invalid bids. Other than RC 1,225 Transaction declined by Investors, RC 476 Mandate not accepted by Investors and Withdrawal /Cancelled Bids reported by SCSB and technical rejections resulting in 1.16 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before technical rejection) are as under:

The details of the Applications Received (After rejections):

Category	Number of Applications	Number of Shares	Reserved	No. of Times Subscription	Amount
Qualified Institutional Bidders	1	12,24,000	72,000	17.00	70,56,000
Non-Institutional Investors -Above Rs. 2Lakhs and Up to Rs.10 Lakhs	90	406,800	3,92,400	1.04	3,84,55,200
Non-Institutional Investors -Above Rs.10 Lakhs	55	10,45,200	7,84,800	1.33	7,69,10,400
Individual Investors	854	20,49,600	27,91,200	0.73	27,35,37,600
Market Maker	1	2,13,600	2,13,600	1.00	2,09,32,800
Total	**1,001**	**49,39,200**	**42,54,000**	**1.16**	**41,68,92,000**

Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sl. No.	Bid Price	No. of Equity Shares	% of Total	Cumulative Total	Cumulative (%)
1	95	1,54,800	1.67	1,54,800	1.67
2	96	19,200	0.21	1,74,000	1.88
3	97	14,400	0.16	1,88,400	2.04
4	98	90,67,200	97.96	92,55,600	100.00
TOTAL		**92,55,600**	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on Thursday, May 07, 2026.

1) **Allocation on Individual Investor (After Technical Rejections):** The Basis of Allotment to the Individual Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 98 per equity share, was finalized in consultation with NSE. The category was subscribed by 0.73 times i.e., for 20,49,600 Equity Shares. Total number of shares allotted in this category is 20,49,600 Equity Shares to 854 successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No.of Shares applied in each category	% to total	Total No. of Shares to be alloted in each category	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	2400	854	100.00	2049600	100.00	2791200	3268.38	2400	1	1		854	100.00	2049600	100.00	-741600
GRAND TOTAL		**854**	**100**	**2049600**	**100**	**2791200**						**854**	**100**	**2049600**	**100**	**-741600**

2) Allocation on Non-Institutional Investor (After Technical Rejections) Below 10 Lakhs: The Basis of Allotment to Other than Individual Investors, who have bid at Issue price of Rs. 98 per equity share or above, was finalized in consultation with NSE. The category was subscribed by 1.04 times i.e., for 4,06,800 Equity Shares. Total number of shares allotted in this category is 4,06,800 Equity Shares to 90 successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No.of Shares applied in each category	% to total	Total No. of Shares to be alloted in each category	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	3600	66	73.33	237600	58.41	364460	5522.12	3600	1	1		66	73.33	237600	58.41	-126860
2	4800	10	11.11	48000	11.80	73628	7362.80	4800	1	1		10	11.11	48000	11.80	-25628
3	6000	2	2.22	12000	2.95	18407	9203.50	6000	1	1		2	2.22	12000	2.95	-6407
4	7200	2	2.22	14400	3.54	22089	11044.50	7200	1	1		2	2.22	14400	3.54	-7689
5	8400	1	1.11	8400	2.06	12885	12885.00	8400	1	1		1	1.11	8400	2.06	-4485
6	9600	9	10.00	86400	21.24	132531	14725.67	9600	1	1		9	10.00	86400	21.24	-46131
GRAND TOTAL		**90**	**100**	**406800**	**100**	**624000**						**90**	**100**	**406800**	**100**	**-217200**

3) Allocation on Non-Institutional Investor (After Technical Rejections) Above 10 Lakhs: The Basis of Allotment to Other than Retail Individual Investors, who have bid at Issue price of Rs. 98 per equity share or above, was finalized in consultation with NSE. The category was subscribed by 1.33 times i.e., for 10,45,200 Equity Shares. Total number of shares allotted in this category is 10,45,200 Equity Shares to 55 successful applicants. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Total No. of Shares to be alloted in each category	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	10800	50	90.91	540000	51.66	756992	15139.84	10800	1	1		50	90.91	540000	51.66	-216992
2	14400	1	1.82	14400	1.38	20186	20186.00	14400	1	1		1	1.82	14400	1.38	-5786
3	15600	2	3.64	31200	2.99	43737	21868.50	15600	1	1		2	3.64	31200	2.99	-12537
4	204000	1	1.82	204000	19.52	285975	285975.00	204000	1	1		1	1.82	204000	19.52	-81975
5	255600	1	1.82	255600	24.45	358310	358310.00	255600	1	1		1	1.82	255600	24.45	-102710
GRAND TOTAL		**55**	**100**	**1045200**	**100**	**1465200**						**55**	**100**	**1045200**	**100**	**-420000**

4) Allocation to QIBs (After Technical Rejections): The Basis of Allotment to QIBs, who have bid at Issue price of Rs. 98 per equity share or above, was finalized in consultation with NSE. The category was subscribed by 17.00 times i.e., for 12,24,000 Equity Shares. Total number of shares allotted in this category is 5,38,800 Equity Shares to 1 successful applicant. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	1224000	1	100.00	1224000	100.00	538800	538800	538800	1	1		1	100.00	538800	100.00	0
GRAND TOTAL		**1**	**100**	**1224000**	**100**	**538800**						**1**	**100**	**538800**	**100**	**0**

5) Allocation to Market Maker (After Technical Rejections): The Basis of Allotment to Market Maker, who have bid at Issue price of Rs. 98 per equity share or above, was finalised in consultation with NSE. The category was subscribed by 1 time i.e., for 2,13,600 Equity Shares. Total number of shares allotted in this category is 213,600 Equity Shares to 1 successful applicant. The category wise details of the Basis of Allotment are as under:

S. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant: Before rounding off	Allocation per Applicant: After rounding off	Ratio of allottees to applicants		Serial Number of Qualifying applicants	Number of successful applicants (after rounding off)	% to total	Total No. of Shares allocated/ allotted	% to total	Surplus/ Deficit (7)-(14)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)	(15)	(16)
1	213600	1	100.00	213600	100.00	213600	213600	213600	1	1		1	100.00	213600	100.00	0
GRAND TOTAL		**1**	**100**	**213600**	**100**	**213600**						**1**	**100**	**213600**	**100**	**0**

The Board of Directors of the company at its meeting held on May 07, 2026, has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange (NSE) and has authorised the corporate action for issue of Equity shares to various successful applicants. The CAN- cum-allotment advices and/or notices will forward to the Email Id's and address of the applicants as registered by the depositories/ as filed in the application form on or before May 07, 2026. Further the instructions to SCSB's for unblocking the amount will process on or prior to May 07, 2026. In case the same is not received within 10 days, investors may contact at the address given below. The Equity Shares allocated to the successful applicants are being credited to their beneficiary accounts subject to validation of the account details within the depositories concerned. The company is taking steps to get the Equity Shares admitted for trading on the NSE Emerge within Four working days from the date of the closure of the issue.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated May 07, 2026 **("Prospectus")** filled with the Registrar of Companies, Delhi.

INVESTORS PLEASE NOTE

The details of the allotment made would also be hosted on the website of Registrar to the Offer, Kfin Technologies Limited at www.kfintech.com. All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicants, Serial number of the Application Form, number of Equity Shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFINTECH
EXPERIENCE TRANSFORMATION

KFin Technologies Limited
KFin Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakarmguda, Hyderabad – 500032
Telephone: +91 40 6716 2222; Website: www.kfintech.com; Email ID: value360.ipo@kfintech.com
Investor Grievance ID: einward.ris@kfintech.com; **Contact Person:** Mr. M. Murali Krishna; SEBI Registration No.: INR000000221
CIN: L72400TG2017PLC117649

For VALUE 360 COMMUNICATIONS LIMITED

Sd/-
Kunal Kishore
Chairman and Managing Director
DIN: 00634724

Date: May 08, 2026
Place: Delhi

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF VALUE 360 COMMUNICATIONS LIMITED.

VALUE 360 COMMUNICATIONS LIMITED has filed a Prospectus dated May 07, 2026 with the ROC. The Prospectus shall be made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLM i.e., Horizon Management Private Limited at www.horizonmanagement.in, the website of the NSE at www.nseindia.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 28 of the Red Herring Prospectus.

The Equity Shares issued in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold (i) within the United States only to persons reasonably believed to be "Qualified Institutional Buyers" (as defined in Rule 144A of the Securities Act) under Section 4(a) of the Securities Act and (ii) outside the United States in offshore transaction in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offer and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.